

Slavery and Human Trafficking Statement

In a step towards tackling the global problems of slavery and human trafficking, the Parliament of the United Kingdom passed the Modern Slavery Act 2015 which includes, at Section 54, a provision requiring organizations that fall within the remit of Section 54 to produce a Slavery and Trafficking Statement, setting out the steps that the organization has taken to identify and eliminate slavery and human trafficking from its supply chain.

Onkyo Corporation and its subsidiaries (“Onkyo Group”) is committed to the abolition of slavery and human trafficking in its supply chain and this Statement demonstrates Onkyo Group’s commitment to take steps to help to eradicate slavery and human trafficking from its supply chain.

The Company's structure

Onkyo Corporation is a global audio visual manufacturer. We have subsidiaries and offices in sixteen cities in five countries/regions around the world.

Onkyo Group has an annual turnover in excess of JPY558mil and has over 1,600 employees.

Our business

Our business comprises of a head office in Japan and affiliate offices in the United States, Malaysia, Germany and PRC.

Our supply chains

Our supply chains include suppliers of audio visual products, components and a broad range of parts and services.

We have adopted and will strive to enforce a zero-tolerance approach to slavery and human trafficking and we are endeavoring to achieve zero-tolerance to slavery and human trafficking in our own and our supply chain participants’ factories.

Onkyo Group has an Anti-Slavery and Human Trafficking Policy which its employees, contractors, suppliers and other business partners are required to comply with.

Due diligence processes for slavery and human trafficking

Suppliers are contractually obliged to comply with all applicable laws, including the Modern Slavery Act 2015, in their contracts with Onkyo Group and to provide training to their own employees and management on avoiding slavery in their own factories and facilities.

Training

To ensure a high level of understanding of the risks of slavery and human trafficking in our supply chains and our business, we provide training to our staff. During the course of 2016/17 financial year Onkyo Group introduced Anti-Slavery and Human Trafficking awareness training for all new starters and new managements. We will continue this annually for existing as well as new staff as part of their ongoing compliance training. We will also request that our suppliers provide similar training for their workers and management staff.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes the Onkyo Group's slavery and human trafficking statement for the financial year ended March 31, 2017, and has been approved by Onkyo Corporation's Board of Directors as of November 10, 2017.



Munenori Otsuki
President, CEO
Onkyo Corporation
November 10, 2017